



The Top Ten Reasons to use a Private Foundation for Your Charitable Giving:

10. A private foundation offers the donor significant income and estate *tax incentives*, by providing the donor a current deduction for future grants and removing assets from the donor's taxable estate.
9. No other charitable vehicle offers the *control* of a private foundation. The donor controls how assets are invested, how and to whom grants are made, and even how recipient charities can use grant funds.
8. A private foundation enables the donor to establish a *charitable legacy*; the foundation's name and mission can be passed from generation to generation.
7. The donor can actively *engage family members* in the foundation's management and giving decisions, which is an effective tool for maintaining close family bonds. Establishing a foundation also enables the donor to teach and pass down values to children and grandchildren. The foundation can also hire a family member to be an executive director (for reasonable compensation).
6. A private foundation enables the donor to achieve *personal satisfaction and recognition* as a result of meaningfully improving social issues that are important to him or her.
5. Of all charitable vehicles, a private foundation offers the most flexibility in ways *to effectuate charitable giving* including grant-making, establishing scholarship programs, and creating original programming.
4. There is a *wider variety of assets* that a donor may donate to a foundation than to other charitable vehicles.
3. A private foundation offers the donor wide latitude in the foundation's *governance*; the donor can choose the number and eligibility of directors, can include family members on the Board (thereby providing an opportunity to teach business practices to the next generation) and can appoint outside directors. The donor can also identify the foundation's mission and direction.
2. A donor can make a *significant social impact* through a foundation by establishing a plan to achieve specified, measurable milestones.

...and the Number One reason to use a private foundation:

1. It is the *Gold Standard* of charitable vehicles; no other charitable vehicle offers the unique combination of flexibility, control, tax incentives, and the ability to establish a legacy.